BLISS GVS PHARMA LTD.



October 06, 2025

To

The Manager, Listing Department

National Stock Exchange of India Limited

Plot no. C/1 G Block,

Bandra-Kurla Complex, Bandra (East),

Mumbai- 400 051

Symbol: **BLISSGVS**

To

The General Manager, Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Script Code: **506197**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 under Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, read with SEBI Circulars, we would like to inform you that the Company had received a Show Cause Notice issued by the Joint Commissioner of CGST and Central Excise, Mumbai regarding IGST refund claimed.

The details required to be disclosed is enclosed herewith as Annexure-A in this regard.

This is for your information and records.

Thanking you,

For Bliss GVS Pharma Limited

Aditi Bhatt Company Secretary

Regd. Office: 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL.: (+91) (22) 42160000/ 28505387 • FAX.: (+91) (22) 28563930,

Email: info@blissgvs.com • Website: www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory: Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. Palghar, Dist. Thane - 401 404.

Tel. (+91) (02525) 252713 • Fax: (+91) (02525) 255257. • Email: factory@blissgvs.com

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Annexure - A

Particulars	Details
Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	On October 06, 2025, the Company received Show Cause Notice issued by the Joint Commissioner of CGST and Central Excise, Mumbai East, Mumbai regarding IGST refund claimed. The subject SCN is issued with regards to availing of IGST refund in contravention of Rule 96(10) of the CGST Rules, 2017. As per the SCN, the Company is required to show cause before the Joint Commissioner of CGST and Central Excise, Mumbai East, Mumbai (Adjudicating Authority') within 30 days as to why;
	(i) Benefit of IGST refund claimed in contravention of Rule 96(10) by exporting the goods with payment of IGST amounting to Rs. 16,68,62,885/during the FY 2019-20 to 2023-24 should not be demanded and recovered under the provisions of section 74(1) of the CGST Act, 2017 and the corresponding section of the MGST Act, 2017.
	(ii) Interest at the appropriate rate on demand at (i) above should not be demanded and recovered under section 50 of the CGST Act, 2017.
	(iii) Penalty should not be imposed in terms of the provisions of section 74(1) or

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section 122(2)(b) of the CGST Act, 2017

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	for erroneous Refund of IGST claimed /
	received by exporting the goods with
	payment of IGST.
	(iv) Penalty should not be imposed in terms
	of the provisions of section 125 of the
	CGST Act, 2017 for contravention of
	provisions of Act or rules as stated supra.
Expected financial implications, if any, due to	The Company is in the process of filing a reply
compensation, penalty etc./quantum of	to the said SCN before the Adjudicating
claims, if any	Authority to substantiate the Company's
	position. Currently, there is no impact on
	financial, operational, or other activities of the
	Company arising from the said SCN.

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