

July 25, 2024

To The Manager, Listing Department <b>National Stock Exchange of India Limited</b> Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: <b>BLISSGVS</b>	To The General Manager, Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: <b>506197</b>
---	--

Dear Sir/Madam,

**Subject: Disclosure of events or information – 39<sup>th</sup> Annual General Meeting held on Thursday, July 25, 2024**

According to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 39<sup>th</sup> Annual General Meeting held on **Thursday, July 25, 2024, at 11:00 a.m.** through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”).

Kindly take the above intimation in your record.

Thanking you.

Yours faithfully,

For **Bliss GVS Pharma Limited**

**Aditi Bhatt**  
**Company Secretary**

Encl: As above

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : [info@blissgvs.com](mailto:info@blissgvs.com) • Website : [www.blissgvs.com](http://www.blissgvs.com) • CIN - L24230MH1984PLC034771

**Factory :** Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : [factory@blissgvs.com](mailto:factory@blissgvs.com)

**Proceedings of 39<sup>th</sup> Annual General Meeting of Bliss GVS Pharma Limited**

The 39<sup>th</sup> Annual General Meeting (“**the Meeting or 39<sup>th</sup> AGM**”) of the Members of Bliss GVS Pharma Limited (“**the Company**”) was held on Thursday, July 25, 2024, through Video Conferencing (“**VC**”)/Other Audio-Visual Means (“**OAVM**”) pursuant General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, and Circular No. 02/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 respectively, issued by the Ministry of Corporate Affairs (“**MCA**”) (“collectively referred to as **MCA Circulars**”), Circular No. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR /P/2021/11 dated January 15, 2021, Circular SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, Circular SEBI/HO/ CFD/PoD-2/ P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023, issued by the Securities and Exchange Board of India (“**SEBI Circulars**”) and in compliance with the provisions of the Companies Act, 2013 (“**Act**”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”). The meeting was scheduled and commenced at 11.00 a.m.

Mr. S. R. Vaidya, Chairman of the Board of Directors, Chaired the proceedings of the 39<sup>th</sup> AGM of the Company.

**Directors and KMP’s in attendance:**

Mr. S. R. Vaidya - Chairman & Independent Director, Chairman of the Stakeholder Relationship Committee & Corporate Social Responsibility Committee, Mr. Gagan Harsh Sharma - Managing Director, Mrs. Shruti Rao - Whole-Time Director, Dr. Vibha Sharma - Whole-Time Director, Mrs. Shilpa Bhatia, Independent Woman Director, Mr. Nandkumar Kashinath Chodankar - Independent Director, Mr. Deepak Sawant - Chief Financial Officer and Ms. Aditi Bhatt - Company Secretary had joined the meeting through VC from the Registered Office of the Company.

Mr. Santosh Parab, Independent Director & Chairman of the Audit Committee and Nomination and Remuneration Committee had joined the meeting through VC from the United States of America.

**Other Representatives:**

Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company & Scrutinizer of 39<sup>th</sup> AGM joined the meeting through VC from his respective location.

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

**Factory :** Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

Mr. Sai Venkat, Partner of M/s. Kalyaniwalla & Mistry LLP, Statutory Auditor of the Company attended the meeting through VC from his respective location.

## **Members Present:**

122 Members attended the meeting through VC including present in person from the Registered Office of the Company.

## **Proceedings in Brief:**

Mr. S. R. Vaidya – Chairman & Independent Director of the Company chaired the Meeting. He welcomed all the Directors and Shareholders of the Company to the 39<sup>th</sup> AGM. He then introduced the Directors on the Board and other representatives one by one. The requisite quorum being present, the Chairman called the Meeting to order.

Thereafter, the Chairman requested Ms. Aditi Bhatt, Company Secretary of the Company to explain the procedural and technical aspects to the shareholders for attending the meeting. She informed the members that, the company had made feasible efforts to enable members to participate through video conference and vote at the 39<sup>th</sup> AGM. She also explained to the members about procedural and technical aspects of this 39<sup>th</sup> AGM.

The Company Secretary further informed the Register of Directors & KMPs (including their shareholding) maintained under Section 170 and the Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the Members during the 39<sup>th</sup> AGM. Members seeking to inspect such documents can send their request to the official email ID.

Afterward, the company secretary requested the chairman to address the shareholders.

The Chairman addressed the shareholders, highlighting key aspects of the company's performance and financial position. He discussed the diversification of the company's product offerings into markets in the US, Canada, CIS, and the Middle East. Additionally, he provided details on recent investments aimed at expanding capacity, including the introduction of semi-solid finished formulations. The Chairman also announced the final dividend rate declared by the company at this 39<sup>th</sup> AGM. After that, he requested Mr. Gagan Harsh Sharma, Managing Director of the Company to deliver his speech.

Mr. Gagan Harsh Sharma, the Managing Director, delivered a speech highlighting the company's business performance and financial position. He outlined the company's strategy to further strengthen its presence in branded generics and discussed the expansion of Phase II of the new unit at Vevoor, Palghar, which has now commenced commercial production. He also mentioned the installation of solar panels at the company's plants. Mr. Sharma emphasized the growing demand for the company's branded generics, particularly in the anti-malarial segment in key markets. He shared updates on discussions with various customers across the EU, US, Canada,

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : [info@blissgvs.com](mailto:info@blissgvs.com) • Website : [www.blissgvs.com](http://www.blissgvs.com) • CIN - L24230MH1984PLC034771

**Factory :** Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.  
Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : [factory@blissgvs.com](mailto:factory@blissgvs.com)

and Australia and New Zealand. After his remarks, Mr. Sharma invited Mr. S. R. Vaidya, the Chairman, to continue with the proceedings.

The Notice convening the 39<sup>th</sup> AGM as a part of the Annual Report for the Financial Year 2023-2024 and the report of Statutory Auditors (being non-qualified) were taken as read. The Chairman also informed the member that, observations of the Secretarial Auditor which are self-explanatory and have been provided in the Board Report of the Company on page no. 54 of the Annual Report. The Secretarial Auditors Report was taken as read.

The following items of business as set out in the Notice convening the 39<sup>th</sup> AGM were recommended by the Chairman for consideration, approval & adoption by the shareholders.

### Ordinary Business:

1. Consideration and Adoption of the Audited Standalone Financial Statements for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the financial year ended March 31, 2024, and the reports of auditors thereon by way of **Ordinary Resolution;**
2. Declaration of Final dividend of 50% i.e. Re.0.50 paisa per equity share on the face value of Re. 1/- each for the Financial Year ended March 31, 2024, by way of **Ordinary Resolution;**
3. Re-Appointment of Mrs. Shruti Vishal Rao (DIN: 00731501) as a Director of the Company, who retires by rotation, and being eligible offers herself for re-appointment by way of **Ordinary Resolution;**

### Special Business:

4. Appointment of Dr. Nandkumar Kashinath Chodankar (DIN: 02736718) as an Independent Director of the Company by way of **Special Resolution.**
5. Re-appointment of Mr. Gagan Harsh Sharma (DIN: 07939421) as a Managing Director of the Company by way of **Special Resolution.**
6. Re-appointment of Dr. Vibha Gagan Sharma (DIN: 02307289) as a Whole-Time Director of the Company by way of **Special Resolution.**
7. Re-appointment of Mrs. Shruti Vishal Rao (DIN: 00731501) as a Whole-Time Director of the Company by way of **Special Resolution.**

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.  
TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,  
Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

**Factory :** Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.  
Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

8. Re-appointment of Ms. Shilpa Bhatia (DIN: 08695595) as an Independent Director of the Company by way of **Special Resolution**.
9. Re-appointment of Mr. Vishal Vijay Rao as a Vice President of the Company, a relative of Directors holding office or place of profit in the Company by way of **Special Resolution**.
10. Approval for Material Related Party Transaction(s) with M/s. Greenlife Pharmaceuticals Limited by way of **Ordinary Resolution**.

The Chairman then requested members to raise their queries on the agenda items as set out in the Notice convening the 39<sup>th</sup> AGM of the Company. Several speaker shareholders spoke/raised queries on the financial statement, business operations and other relevant matters.

Necessary clarifications/responses were provided to the members jointly by the Managing Director and Chief Financial Officer of the Company.

**After that, Mr. S. R. Vaidya, Chairman then informed the members about the following:**

- a) E-voting on the CDSL platform would continue for another 15 minutes to enable the members to cast their votes who have not cast their votes through remote e-voting;
- b) The Board of Directors had appointed Mr. Vijay Yadav, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the 39<sup>th</sup> AGM.
- c) E-voting results along with the Scrutinizer's Report would be announced within 2 working days from the conclusion of the meeting and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and CDSL.
- d) Authority to Ms. Aditi Bhatt, Company Secretary of the Company to receive the Scrutinizer Report from the Scrutinizer and declare the results of the 39<sup>th</sup> AGM.

Ms. Aditi Bhatt, thereafter, thanked all the members for their participation at the 39<sup>th</sup> AGM.

The meeting concluded at 12:10 p.m.

This is for your information and record.

**Regd. Office :** 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

**Factory :** Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com