

BLISS GVS PHARMA LTD.



July 19, 2023

To The Manager, Listing Department National Stock Exchange of India Limited Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
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Dear Sir/Madam,

Subject: Disclosure of events or information - 38th Annual General Meeting held on Wednesday, July 19, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 38th Annual General Meeting held on **Wednesday, July 19, 2023 at 11:00 a.m.** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking you.

Yours faithfully,

For **Bliss GVS Pharma Limited**

ADITI
HIMANSHU
BHATT

Digitally signed by ADITI
HIMANSHU BHATT
Date: 2023.07.19
16:26:00 +05'30'

Aditi Bhatt
Company Secretary

Encl: As above

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory : Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. Palghar, Dist. Thane - 401 404.

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Proceedings of 38th Annual General Meeting of Bliss GVS Pharma Limited

The 38th Annual General Meeting (“**the Meeting or 38th AGM**”) of the Members of Bliss GVS Pharma Limited (“**the Company**”) was held on Wednesday, July 19, 2023 through Video Conferencing (“**VC**”)/Other Audio-Visual Means (“**OAVM**”) pursuant General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, and Circular No. 02/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 respectively, issued by the Ministry of Corporate Affairs (“**MCA**”) (“ collectively referred to as **MCA Circulars**”), Circular No. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR /P/2021/11 dated January 15, 2021, Circular SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, and Circular SEBI/HO/CFD/PoD-2/ P/CIR/2023/4 dated January 05, 2023, issued by the Securities and Exchange Board of India (“**SEBI Circular**”) and in compliance with the provisions of the Companies Act, 2013 (“**Act**”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”). The meeting was scheduled at 11:00 a.m. and commenced at 11.00 a.m.

Mr. S. R. Vaidya, Chairman of the Board of Directors, Chaired the proceedings of the 38th AGM of the Company.

Directors and KMP's in attendance:

Mr. S. R. Vaidya - Chairman & Independent Director, Chairman of the Stakeholder Relationship Committee & Corporate Social Responsibility Committee, Mr. Santosh Parab, Independent Director & Chairman of the Audit Committee and Nomination and Remuneration Committee, Mrs. Shilpa Bhatia, Independent Woman Director, Mr. Gagan Harsh Sharma - Managing Director, Mrs. Shruti Rao - Whole Time Director, Dr. Vibha Sharma - Whole Time Director, Mr. Deepak Sawant - Chief Financial Officer, Ms. Aditi Bhatt - Company Secretary had joined the meeting through VC from Factory of the Company located at Vevoor Plant, Palghar (East).

Other Representatives:

Mr. Vijay Yadav, Partner of AVS & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company & Scrutinizer of 38th AGM joined the meeting through Vevoor Plant, Palghar (East).

Mr. Sai Venkat, Partner of M/s. Kalyaniwalla & Mistry LLP, Statutory Auditor of the Company attended the meeting through VC from his respective location.

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Members Present:

59 Members attended the meeting through VC.

07 Members attended the meeting in person from Vevoor Plant.

Proceedings in Brief:

Mr. S. R. Vaidya – Chairman & Independent Director of the Company chaired the Meeting. He welcomed all the Directors and Shareholders of the Company to the 38th AGM. He then introduced the Directors on the Board and other representatives one by one. The requisite quorum being present, the Chairman called the Meeting to order.

Thereafter, the Chairman requested Ms. Aditi Bhatt, Company Secretary of the Company to explain the procedural and technical aspect to the shareholders for attending the meeting. She informed the members that, the company had made feasible efforts to enable members to participate through video conference and vote at the 38th AGM. She also explained to the members about procedural and technical aspects in relation to this AGM.

The Company Secretary further informed the Register of Directors & KMPs (including their shareholding) maintained under Section 170 and the Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the Members during the 38th AGM. Members seeking to inspect such documents can send their request to the official email id.

Afterward, the Company Secretary requested the Chairman to address the shareholders.

The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance, financials, contribution of Sub-Saharan Africa in sales volume etc. and requested Mr. Gagan Harsh Sharma, Managing Director of the Company to deliver his speech.

Mr. Gagan Sharma – Managing Director delivered his speech which included highlights on business performance, financials, approval of US-FDA, plant expansion, plant capacity, solar panel installation at plants, diversification of product portfolio, R&D product development, etc. and thereafter he requested Mr. S. R. Vaidya, Chairman of the company take over the further proceeding.

The Notice convening 38th AGM as a part of the Annual Report for the Financial Year 2022-2023 and the report of Statutory Auditors (being non-qualified) were taken as read. Chairman also informed the member that, observations of Secretarial Auditor which are self-explanatory and have been provided in the Board Report of the Company on page no. 37 of the Annual Report. The Secretarial Auditors Report was taken as read.

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The following items of business as set out in the Notice convening the 38th AGM were recommended by the Chairman for consideration, approval & adoption of the shareholders.

Ordinary Business:

1. Consideration and Adoption of the Audited Standalone Financial Statements for the year ended March 31, 2031 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2023 and the reports of auditors thereon by way of **Ordinary Resolution;**
2. Declaration of Final dividend of 50% i.e. Re.0.50 paisa per equity share on the face value of Rs.1/- each for the Financial Year ended March 31, 2023 by way of **Ordinary Resolution;**
3. Re-Appointment of Dr. Vibha Gagan Sharma (DIN:02307289) as a Director of the Company, who retires by rotation, and being eligible offer herself for re-appointment by way of **Ordinary Resolution;** and

Special Business:

4. Approval for Material Related Party Transaction(s) with M/s. Greenlife Pharmaceuticals Limited by way of **Ordinary Resolution.**

The Chairman then requested members to raise their queries on the agenda items as set out in the Notice convening the 38th AGM of the Company. Several speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters.

Necessary clarifications/responses were provided to the members by the Managing Director of the Company.

After that, Mr. S. R. Vaidya, Chairman then informed the members about the following:

- a) E-voting on the CDSL platform would continue for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting;
- b) The Board of Directors had appointed Mr. Vijay Yadav, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM;
- c) E-voting results along with the Scrutinizer's Report would be announced within 48 hours from the conclusion of the meeting and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and CDSL.

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Ms. Aditi Bhatt, thereafter, thanked all the members for their participation at the AGM.

The meeting concluded at 12.10 p.m.

This is for your information and record.

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