

**FINANCIAL STATEMENTS
OF
ASTERISK LIFESCIENCES DRC
FOR THE YEAR ENDED
MARCH 31, 2023**

ASTERISK LIFESCIENCES DRC

Balance Sheet as at March 31, 2023

Particulars	Note	Amount in Lakh	
		As at March 31, 2023	As at March 31, 2022
ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	1	18.34	-
(b) Capital Work-in-Progress		-	-
(c) Investment Property		-	-
(d) Other Intangible Assets		-	-
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Others	2	11.64	-
(f) Deferred Tax Asset (net)		-	-
(g) Other Non-Current Assets		-	-
CURRENT ASSETS			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Cash and Cash Equivalents	3	6.04	0.74
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others	4	6.84	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	5	0.07	-
TOTAL ASSETS		42.93	0.74
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	6	0.74	0.74
(b) Other Equity	7	(47.66)	-
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (net)		-	-
(d) Other Non-Current Liabilities		-	-
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	8	77.61	-
(ii) Trade Payables			
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises		-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	9	3.39	-
(iii) Other Financial Liabilities	10	8.85	-
(b) Other Current Liabilities		-	-
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		-	-
TOTAL LIABILITIES		42.93	0.74

For and on behalf of the Board


Gagan Harsh Sharma
Director

Date: May 08, 2023

Place: Mumbai

ASTERISK LIFESCIENCES DRC

Statement of Profit and Loss Account the year ended March 31, 2023

Particulars	Note	Amount in Lakh	
		For the year ended March 31, 2023	For the year ended March 31, 2022
INCOME			
Revenue from Operations (Net)		-	-
Other Income	11	-	-
Total Income		-	-
EXPENSES			
Cost of Material Consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefits Expense		-	-
Finance Costs	12	-	-
Depreciation and Amortisation Expenses		1.18	-
Other Expenses	13	46.05	-
Total Expenses		47.23	-
Profit/(Loss) before Exceptional Items		(47.23)	-
Exceptional Items		-	-
Profit/(Loss) before Tax		(47.23)	-
Tax Expense			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) Taxation adjustment of earlier years Excess(-)/Short(+)		-	-
Profit/ (Loss) for the period		(47.23)	-
(A)(i) Item that will not be re-classified to Profit or Loss			
(a) Remeasurement of Defined Benefit Plan		-	-
(ii) Deferred tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be re-classified to Profit or Loss			
(a) Exchange differences in translation of foreign operations		-	-
(ii) Deferred tax relating to items that will be reclassified to Profit or Loss		-	-
Total Comprehensive Income for the period		(47.23)	-
Earnings Per Equity Share			
Earnings per share (Basic)		(47,234.91)	-

For and on behalf of the Board

Gagan Harsh Sharma

Director

Date: May 09, 2023

Place: Mumbai

ASTERISK LIFESCIENCES DRC
Statement of Cash Flow for the year ended March 31, 2023

Particulars	Amount in Lakh	
	For the Year ended March 31, 2023	For the Year ended March 31, 2022
A. Cash Flow From Operating Activities		
Profit before Tax	(47.23)	-
Adjustments for:		
Finance Cost	-	-
Currency Fluctuation Reserve	(0.43)	0.89
Operating Cash flows before Working Capital Changes	(47.66)	0.89
Changes in working capital:		
Adjustments for increase / (decrease) in Operating Assets:		
Trade Receivables	-	-
Adjustments for increase / (decrease) in Operating Liabilities:		
Trade Payables	3.39	-
Other Current Financial Liabilities	8.85	0.96
Other Current Liabilities	-	-
Current Borrowings	77.61	-
Cash Generated from Operations	42.19	1.85
Net Income tax paid	-	-
Net Cash Flow generated / (used in) from Operating Activities	42.19	1.85
B. Cash Flow from Investing Activities	-	-
Net Cash used in Investing Activities	-	-
C. Cash Flow from Financing Activities		
Interest paid	-	-
Net Cash used in Financing Activities	-	-
Net (decrease)/ increase in Cash and Cash Equivalents	42.19	1.85
Cash and Cash Equivalents at the beginning of the period	9.10	7.25
Cash and Cash Equivalents at end of the period	6.04	9.10

For and on behalf of the Board


Gagan Harsh Sharma
Director

Date: May 08, 2023

Place: Mumbai

ASTERISK LIFESCIENCES DRC

Statement of Changes in Equity as at March 31, 2023

Amount in Lakh

Equity Share Capital	Number of Shares	Amount
Equity Share Capital as at March 31, 2022	100	0.10
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	-	-
Changes in Equity Share Capital during the current year	-	-
Equity Share Capital as at March 31, 2023	100	0.10

Amount in Lakh

Other Equity	Retained Earnings	Currency Fluctuation Reserve	Total Other Equity
Balance as at April 1, 2022	-	-	-
Add: Profit for the Year	(47.23)	-	(47.23)
Add: Additions during the year	-	(0.43)	(0.43)
Balance as at March 31, 2023	(47.23)	(0.43)	(47.66)

Statement of Changes in Equity as at March 31, 2022

Amount in Lakh

Equity Share Capital	Number of Shares	Amount
Equity Share Capital as at March 31, 2021	100	0.10
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting period	-	-
Changes in Equity Share Capital during the current year	-	-
Equity Share Capital as at March 31, 2022	100	0.10

Amount in Lakh

Other Equity	Retained Earnings	Currency Fluctuation Reserve	Total Other Equity
Balance as at April 1, 2021	-	-	-
Add: Profit for the Year	-	-	-
Add: Additions during the year	-	-	-
Balance as at March 31, 2022	-	-	-

For & on behalf of the Board

Gagan Harsh Sharma
Director

Date: May 08, 2023

Place: Mumbai

ASTERISK LIFESCIENCES DRC

Notes to Financial Statements as at and for the year ended March 31, 2023

Note 1. Property, Plant and equipment as at March 31, 2023

Amount in Lakh

Particulars	Land	Building	Plant & equipment	Vehicles	Furniture & fixtures	Office equipment	Computers	Total	Capital Work-In Progress
Gross Block									
Opening Balance	-	-	-	-	-	-	-	-	-
Additions	-	-	-	9.98	6.76	1.13	1.47	19.34	-
Disposals/Transfers	-	-	-	-	-	-	-	-	-
Transalation adjustment	-	-	-	0.10	0.07	0.01	0.01	0.19	-
Closing Balance	-	-	-	10.08	6.83	1.14	1.48	19.53	-
Accumulated Depreciation									
Opening Balance	-	-	-	-	-	-	-	-	-
Additions	-	-	-	0.50	0.33	0.10	0.25	1.18	-
Disposals/Transfers	-	-	-	-	-	-	-	-	-
Transalation adjustment	-	-	-	0.01	-	-	-	0.01	-
Closing Balance	-	-	-	0.51	0.33	0.10	0.25	1.19	-
Net Block as at March 31,	-	-	-	9.57	6.50	1.04	1.23	18.34	-

Note 1. Property, Plant and equipment as at March 31, 2022

Amount in Lakh

Particulars	Land	Building	Plant & equipment	Vehicles	Furniture & fixtures	Office equipment	Computers	Total	Capital Work-In Progress
Gross Block									
Opening Balance	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals/Transfers	-	-	-	-	-	-	-	-	-
Transalation adjustment	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-
Accumulated Depreciation									
Opening Balance	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals/Transfers	-	-	-	-	-	-	-	-	-
Transalation adjustment	-	-	-	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-	-	-	-
Net Block as at March 31,	-	-	-	-	-	-	-	-	-

Note:

- The Title Deed of all Immovable Properties are held in the name of the Company
- Refer Note III of Significant Accounting Policies for detailed disclosure of Right of Use asset and for Lease Liability created against the Right of Use assets.

ASTERISK LIFESCIENCES LTD**Notes to Financial Statements as at and for the year ended March 31, 2023**

	Amount in Lakh	
	As at March 31, 2023	As at March 31, 2022
Note 2. Non-Current Financial Assets - Others		
Investments in Equity Instruments:		
Security Deposit	11.64	-
Total	11.64	-
Note 3. Financial Assets- Cash and Cash Equivalents		
Balances with Bank	6.02	0.74
Cash in Hand	0.02	-
Total	6.04	0.74
Note 4. Current Financial Assets- Others		
Other Receivables	6.84	-
Total	6.84	-
Note 5. Other Current Assets		
Prepaid Expenses	0.07	-
Total	0.07	-

ASTERISK LIFESCIENCES LTD

Notes to Financial Statements as at and for the year ended March 31, 2023

Amount in Lakh

	As at March 31, 2023	As at March 31, 2022
Note 6. Share Capital		
a) Issued, Subscribed and Paid up		
100 Equity Shares of CDF 20,000/ each, fully paid	0.74	0.74
Total	0.74	0.74

b) Reconciliation of Share Capital

Amount in Lakh

	As at March 31, 2023		As at March 31, 2022	
	No of Shares	Amount	No of Shares	Amount
Reconciliation of opening and closing Equity Share Capital				
Opening Balance	100	0.10		-
Increased/(Decreased) during the year	-	-	100	0.10
Closing Balance	100	0.10	100	0.10

c) Details of shareholders

Amount in Lakh

	As at March 31, 2023		As at March 31, 2022	
	No of shares held	% Holding	No of shares held	% Holding
Details of shareholders holding more than 5% Shares in the Company				
Bliss GVS Pharma Ltd	100	100.00	100	100.00

d) Details of Shares held by Promoters	As at March 31, 2023		As at March 31, 2022		% Change during the year
	No of Shares held	% of total shares	No of Shares held	% of total Shares	
Nil					

e) The Company has only one class of Equity Shares having a par value of CDF 20,000/- per share. Each Shareholder is eligible for one vote per share held. In the unlikely event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, in proportion to the number of equity shares held by the shareholders.

ASTERISK LIFESCIENCES LTD

Notes to Financial Statements as at and for the year ended March 31, 2023

	Amount in Lakh	
	As at March 31, 2023	As at March 31, 2022
Note 7. Reserves and Surplus		
Currency Fluctuation Reserve		
At the beginning of the year	-	-
Add: Additions during the year	(0.43)	-
Closing Balance at the end of the year	(0.43)	-
Surplus in statement of Profit and Loss		
At the beginning of the year	-	-
Add : Profit for the year	(47.23)	-
Closing Balance at the end of the year	(47.23)	-
Total	(47.66)	-
Note 8. Current Financial Liabilities- Borrowings		
Secured		
Loans from related party	77.61	-
Total	77.61	-
Note 9. Current Financial Liabilities-Trade Payable		
(A) Outstanding dues of micro enterprises and small enterprises	-	-
(B) Outstanding dues of creditors other than micro enterprises and small enterprises	3.39	-
Total	3.39	-
(i) Ageing as at March 31, 2023		
Undisputed Dues - Others	As at March 31, 2023	As at March 31, 2022
Not Due		
Less than 6 months	3.39	-
6 months-1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	3.39	-
Note 10. Other Current Financial Liabilities		
Interest accrued but not due on borrowings	-	-
Other Payables	8.85	-
Total	8.85	-

ASTERISK LIFESCIENCES LTD**Notes to Financial Statements as at and for the year ended March 31, 2023**

Amount in Lakh

	For the year ended March 31, 2023	For the year ended March 31, 2022
Note 11. Other Income		
Other non-operating income	-	-
Total	-	-
Note 12. Finance Cost		
Interest on other loans	-	-
Total	-	-
Note 13. Other Expenses		
Rent	28.25	-
Insurance	0.09	-
Repairs and Maintenance		-
- Others	1.07	-
Postage, Telephone and Communication	0.81	-
Legal and Professional Charges	0.72	-
Auditors' remuneration	-	-
Travelling & Conveyance Expenses	5.73	-
Miscellaneous expenses	9.38	-
Total	46.05	-