

August 12, 2019

To The Manager, Listing Department National Stock Exchange of India Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
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Dear Sir/Madam,

Subject: Board Meeting Outcome

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on Monday, August 12, 2019 at 11.00 a.m. at the registered office of the Company. The Board has considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019. A copy of unaudited financial results along with the Limited Review Report of the Auditors of the Company are enclosed herewith as Annexure-I.
2. Pursuant to the recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders of the Company at ensuing Annual General Meeting, the Board re-appointed Mr. Mayank Mehta (DIN: 00765052) as Independent Director of the Company for a second term of 5 years with effective from August 28, 2019 (current term expires on August 27, 2019) and not liable to retire by rotation. Brief profile of Independent Director is enclosed herewith as Annexure-II.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Thanking You,
For **Bliss GVS Pharma Limited**


Aditi Bhatt
Company Secretary



Encl: a/a

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory : Plot No. 10 & 11 Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.
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Annexure - I

BLISS GVS PHARMA LIMITED
 Regd. Office - 102, Hyde Park, Sakinaka Road,
 Andheri (East) - Mumbai - 400072

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2019

Sr. No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2019 Un-Audited	30.06.2018 Un-Audited	31.03.2019 Audited	31.03.2018 Audited	30.06.2019 Un-Audited	30.06.2018 Un-Audited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue from Operations	11,516.10	10,484.35	10,614.32	42,659.02	21,153.20	20,553.35	24,405.08	89,824.92
II	Other Income	179.29	1,314.02	301.81	3,581.29	211.04	1,386.72	278.82	3,762.83
III	Total Income (I+II)	11,695.39	11,798.37	10,916.13	46,240.31	21,364.24	21,920.07	24,683.90	93,587.75
IV	Expenses								
a.	Cost of Materials consumed	5,167.19	5,023.25	5,192.23	16,730.02	6,076.98	6,391.76	6,669.33	21,736.30
b.	Purchase of Stock-in-Trade	205.48	523.46	1,006.14	6,152.60	6,905.70	7,577.30	11,068.66	40,142.71
c.	Changes in inventories of work in process, finished goods and	-82.13	-203.52	-356.05	-367.73	221.77	-388.18	-451.86	-653.36
d.	Employee Benefit Expense	923.58	811.13	884.67	3,384.71	1,149.25	994.65	1,109.58	4,232.04
e.	Finance Costs	61.08	91.15	64.72	315.16	89.19	125.72	92.57	441.47
f.	Depreciation and Amortisation Expense	186.62	145.28	144.73	574.79	277.55	220.68	220.41	894.35
g.	Other Expenses	1,622.15	1,639.86	2,493.70	7,449.43	1,903.21	1,894.15	2,815.41	8,602.93
	Total Expenses	8,085.97	8,030.61	9,430.14	34,238.98	16,623.65	16,816.08	21,524.10	75,396.44
V	Profit / (Loss) before exceptional items and tax (II-IV)	3,611.42	3,767.76	1,485.99	12,001.33	4,740.59	5,103.99	3,159.80	18,191.31
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	3,611.42	3,767.76	1,485.99	12,001.33	4,740.59	5,103.99	3,159.80	18,191.31
VIII	Tax Expense								
i.	Current Tax	1,054.17	1,152.18	1,008.42	4,451.14	1,281.80	1,296.08	1,259.20	5,518.80
ii.	Deferred Tax Liability/(Asset)	165.30	-89.13	-78.83	13.90	122.07	-90.24	-70.35	-85.99
iii.	Short/ Excess Provision of earlier years	-	-	92.90	92.90	-	-	92.23	92.23
IX	Profit/(Loss) from continuing operations(after tax) (VII-VIII)	2,391.95	2,704.71	463.50	7,443.39	3,336.72	3,898.15	1,878.72	12,666.27
X	Profit/(Loss) from discontinuing operations(after tax)	-	-	-	-	-	-	-	-
XI	Net Profit / (Loss) for the period	2,391.95	2,704.71	463.50	7,443.39	3,336.72	3,898.15	1,878.72	12,666.27
XII	Other Comprehensive Income								
i.	Items that will not be reclassified to profit & loss								
(i)	Remeasurement of the defined benefit liabilities/ (asset)	-0.93	2.49	-34.18	-26.68	-0.93	2.50	-34.18	-26.68
(ii)	Deferred tax on remeasurement of defined benefits liabilities/	0.28	-0.76	11.94	9.32	0.28	-0.76	11.94	9.32
ii.	Items that will be reclassified to profit & loss								
(i)	Exchange differences in translating the financial statements	-	-	-	-	99.35	-889.88	66.75	-241.20
(ii)	Deferred tax relating to items that will be reclassified to profit	-	-	-	-	-29.80	266.96	-35.56	56.83
XIII	Total Comprehensive Income for the period	2,391.30	2,706.44	441.26	7,426.03	3,405.62	3,276.97	1,887.67	12,464.54
XIV	Profit/(Loss) attributable to:								
i.	Owners of the Company	-	-	-	-	3,379.07	3,832.15	1,810.76	12,372.16
ii.	Non-controlling interests	-	-	-	-	-42.35	66.00	67.96	294.11
XV	Other Comprehensive Income attributable to:								
i.	Owners of the Company	-	-	-	-	65.01	-654.55	14.95	-149.96
ii.	Non-controlling interests	-	-	-	-	3.89	33.37	-6.00	-51.77
XVI	Total Comprehensive Income attributable to:								
i.	Owners of the Company	-	-	-	-	3,444.08	3,177.61	1,825.71	12,222.20
ii.	Non-controlling interests	-	-	-	-	-38.46	99.36	61.96	242.34
XVII	Paid up equity share capital (Face Value - Re. 1/- each.)	1,031.47	1,031.47	1,031.47	1,031.47	1,031.47	1,031.47	1,031.47	1,031.47
XVIII	Earnings Per Share Basic & Diluted	2.32	2.62	0.45	7.22	3.28	3.72	1.76	11.99



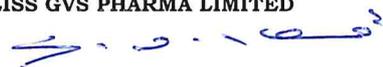
Notes:

- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2019. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules in this regard
- 2 The Current quarter results have been subject to a limited review by the Statutory auditors of the Company. The Statutory auditors, Kalyaniwalla & Mistry LLP have issued report with unmodified opinion on the Standalone and Consolidated financial results.
- 3 As the Company's business activity falls within a single operating segment viz "Pharmaceutical and Healthcare", no segment information is disclosed.
- 4 The Company has adopted IND AS 116 effective from April 1, 2019 and has taken cumulative adjustment to retained earnings on the date of initial application i.e. April 1, 2019. Accordingly previous period information has not been restated. This has resulted in recognition of right to use Rs. 649.73 Lakhs and corresponding lease liability. In the statement of profit and loss for current period, operating lease expenses which were recognised as other expenses in previous period is now recognised as depreciation expenses for right to use asset and finance cost for interest accrued on lease liability. The adoption of this standard did not have any significant impact of profit and loss account
- 5 For the quarter ended March 31, 2019, other expenses includes bad debt written off of Rs. 860.91 Lakhs
- 6 For the quarter ended March 31, 2019, additional provision for tax amounting to Rs. 375.22 lakhs has been made due to revision in estimates of taxable income.
- 7 The figures for quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and year to date published result for the nine months ended December 31, 2018.
- 8 Previous year figures have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : August 12, 2019



For BLISS GVS PHARMA LIMITED


Narsimha Shibroor Kamath
Managing Director
Din No : 140593

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors,
Bliss GVS Pharma Limited,
102, Hyde Park,
Saki Vihar Road,
Andheri (East),
Mumbai 400 072.

Dear Sirs,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of '**Bliss GVS Pharma Limited**' ('the Company') for the quarter ended June 30, 2019, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules has been approved by the Board of Directors at its meeting held on August 12, 2019. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



LLP IN : AAH - 3437

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5. We draw attention to our reliance on management representation, in respect of the realisability of the Company's investment in, loans given and interest accrued to two of its subsidiaries aggregating Rs. 4,068.31 Lakhs.

Our opinion is not modified in respect of this matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration No. 104607W/W100166**

D. Sai

**Sai Venkata Ramana Damarla
PARTNER**

Membership No. 107017

UDIN: 19107017 AAAADE926 7

Mumbai,

August 12, 2019.



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors,
Bliss GVS Pharma Limited,
102, Hyde Park,
Saki Vihar Road,
Andheri (East),
Mumbai -400 072.

Dear Sirs,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'Bliss GVS Pharma Limited' ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us the Statement include financial results of the following subsidiaries in the consolidation:

A. Incorporated in India:

1. Kremoint Pharma Limited
 - 1.1. Eipii Exports Private Limited
 - 1.2. Eco Rich Cosmetics Private Limited



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B. Incorporated outside India:

2. Bliss GVS International Pte. Ltd.
 - 2.1. Greenlife Bliss Healthcare Limited
 3. Bliss GVS Clinic Healthcare Pte. Ltd.
 4. Asterisk Lifesciences Limited (UK)
 - 4.1. Asterisk Lifesciences (GH) Limited
5. We did not review the financial statements of 8 subsidiaries included in the statement, whose financial results reflect the Group's share for the quarter ended June 30, 2019 for the under mentioned items. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and to the extent, they have been derived from such financial statements is based on the report of such other auditors.

(In Lakhs)

Particulars	Quarter Ended June 30, 2019
Total Revenue	9,637.10
Profit After Tax	944.77

6. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Consolidated Unaudited Financial Results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA AND MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration No. 104607W/W100166**

Sai

**Sai Venkata Ramana Damarla
PARTNER
Membership No. 107017
UDIN: 19107017AAAADF4720
Mumbai,
August 12, 2019.**



ANNEXURE-II

Brief Profile of Mr. Mayank Mehta

Mr. Mayank Mehta (DIN: 00765052) aged 59 years, holds a Bachelor of Commerce degree from University of Mumbai. He has more than 30 years of experience in trading in Commodities. He is not holding any shares of the Company as on date. He is not related to any Director or KMP or Promoter of the Company.

Mr. Mehta being Independent Director of the Company fulfills his duty as Independent Director with utmost care & also guide the Company on various matters.



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