

INDEPENDENT AUDITOR'S REPORT

To the Members of

EIPII EXPORTS PRIVATE LIMITED

1. Report on the Financial Statements

We have audited the accompanying Financial statements of Eipii Exports Private Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the cash flow statements for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of The Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Company (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on auditor's judgement, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of Accounting policies used and the reasonableness of the Accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Divyesh J Shah & Associates

Chartered Accountants

410, Parmeshwari Centre
M M Malaviya Road, Mulund West
Mumbai 80

022-25642056/57
9323461765
div.shah.j@gmail.com

4. Opinion

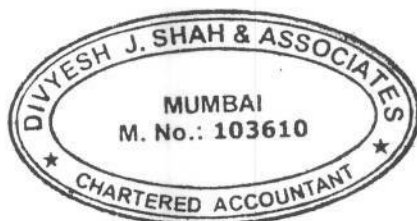
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its profit and its cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

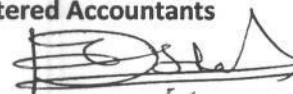
1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over the financial reporting of the company and operating effectiveness of such controls, refer to our separate report in "Annexure B"
 - (g) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Accounts and Audit) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The company has no pending litigation and therefore of the question of its impact on financial statement does not arise.
 - b. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. The company is not required to transfer any amount to Investor Education and Protection Fund.

Date: 23/05/2016

Place: Mumbai



FOR Divyesh J Shah & Co
Chartered Accountants



Divyesh J Shah
Proprietor
Membership No : 103610
FR No.118227W

Annexure A to Independent Auditors' Report

(Referred to in paragraph 5 of our report of even date to the members of EIPII EXPORTS PRIVATE LIMITED.)

i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification is reasonable in relation to the size of the Company and the nature of its fixed assets.

(c) According to the information and explanation given to us the Company doesn't hold any immovable property.

ii. The management has conducted physical verification of the inventories at reasonable intervals during the period and no material discrepancies were noticed on such verification.

iii. As per the records and documents presented to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act.

(a) This clause is not applicable since the company has not granted any loan.

(b) This clause is not applicable since the company has not granted any loan

(c) This clause is not applicable since the company has not granted any loan

iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to loans and investments.

v. The company has not accepted any deposits covered under provisions of section 73 to 76 of the Act.

vi. Since the Company is engaged in trading activity, the company is not required to maintain cost records u/s 148 of the Act.

vii. (a) According to information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues including income tax, sales tax, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, sales tax, value added tax, cess and other material statutory dues which were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, no dues of income tax, sales tax or value added tax are disputed or pending with any forum.

- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year .Accordingly paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us, the company has not paid any managerial remuneration. Accordingly paragraph 3(xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Date: 23/05/2016

Place: Mumbai



FOR Divyesh J Shah & Co
Chartered Accountants

Divyesh J Shah
Proprietor

Membership No : 103610
FR No.118227W

Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Eipii Exports Private Limited as of 31 March 2016 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting include those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

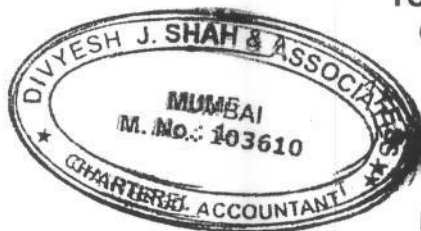
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

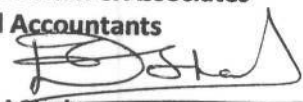
Opinion

In our Opinion, the Company has, in all material respects, an adequate financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 march 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 23/05/2016
Place: Mumbai



FOR Divyesh J Shah & Associates
Chartered Accountants


Divyesh J Shah
Proprietor
M. No. 103610
FR no. 118227W

EIPII EXPORTS PRIVATE LIMITED

D-59/60, ADDITIONAL AMBERNATH MIDC,
AMBERNATH EAST, MAHARASHTRA 421 506

To,
The Members,
EIPII EXPORTS PRIVATE LIMITED

NOTICE OF SECOND ANNUAL GENERAL MEETING

Notice is hereby given that 2ND Annual General Meeting for the year ended 31.03.2016 of the members of EIPII EXPORTS PRIVATE LIMITED will be held at the Registered Office of the Company situated at D-59/60, ADDITIONAL AMBERNATH MIDC, AMBERNATH EAST on 13TH September 2016 at 4.00PM to transact the following business: -

ORDINARY BUSINESS: -

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2016, the Balance Sheet and Cash Flow statement as on that date together with the Reports of the Board of the Directors report and the Auditors thereon..
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

X
“ RESOLVED THAT, pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) M/s Divyesh J. Shah & Associates, Chartered Accountants, Mumbai (ICAI Registration No 118227W), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of the next Annual General Meeting at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by the for the purpose of Audit.

BY ORDER OF THE BOARD OF DIRECTORS
EIPII EXPORTS PRIVATE LIMITED

y B. K. Thakkar

Bhadresh Thakkar
Director

Date: 23/05/2016
Place: Ambernath

EIPII EXPORTS PRIVATE LIMITED

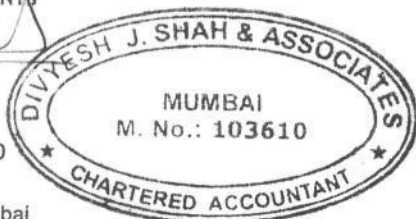
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	2015-16	2014-15
A. CASH FLOW FROM OPERATING ACTIVITIES		
<i>Net Profit before taxation and extraordinary items</i>	32.1	0.42
Add/Less : Adjustment for non cash/non operating items		0
Depreciation	0.12	
Interest Income	(0.82)	
<i>Operating profit before working capital changes</i>	31.40	0.42
Add/Less : Increase/ (Decrease) in Trade and other payables	41.52	0.15
(Increase)/Decrease in Loans and advances	(0.71)	(0.25)
(Increase)/Decrease in Trade and other receivables	(0.31)	(0.80)
(Increase)/Decrease in other current assets		
(Increase)/Decrease in Inventories		
<i>Cash generated from operations</i>	71.90	-
Less : Income tax paid	(10.28)	0.48
<i>Cash flow before extraordinary Items</i>		(0.09)
<i>Net cash from operating activities</i>	61.60	0.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed asset	(5.00)	
Interest received	0.82	
<i>Net cash used in investing activities</i>	(4.18)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of capital		1.00
Long term & Short term loan	(2.05)	2.05
<i>Net cash used in financing activities</i>	(2.05)	3.05
Net increase in cash and cash equivalents (A+B+C)	55.37	2.48
Cash and cash equivalents at the beginning of the year	2.47	0.00
Cash and cash equivalents at the end of year	57.84	2.48

As per our report of even date

For DIVYESH J SHAH & ASSOCIATES
CHARTERED-ACCOUNTANTS

DIVYESH J SHAH
PROPRIETOR
MEMBERSHIP NO:103610
F R NO:118227W
Place :Hyde Park, Mumbai
Date : 23rd May 2016



For & on behalf of the Board

BHADRESH THAKKAR -
DIRECTOR

B. K. Thakkar

SHIBROOR N. KAMATH -
DIRECTOR

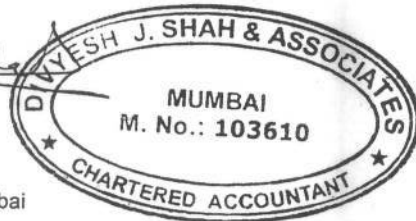
S. N. Kamath

EIPII EXPORTS PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2016

Particulars	Note	(Rs. In Lacs)	
		Mar-16	Mar-15
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS :			
(i) Share Capital	I	1.00	1.00
(ii) Reserves and Surplus	II	22.36	0.23
(iii) Money received against share warrants			
		<u>23.36</u>	<u>1.23</u>
2 Share Application money pending allotment		-	-
3 Non- Current liabilities			
(i) Long term Borrowings	III	-	2.05
(ii) Deferred tax liabilities	IV	0.08	
		<u>-</u>	<u>2.05</u>
		0.08	2.05
4 Current liabilities			
(i) Trade payables	V	12.91	0.15
(ii) Other Current Liabilities	VI	28.76	
(ii) Short term provisions	VII	-	0.10
		<u>41.67</u>	<u>0.24</u>
Total.....		<u><u>65.11</u></u>	<u><u>3.52</u></u>
II. ASSETS			
Non-current assets			
1 (a) Fixed Assets			
(i) Tangible assets	VIII	4.88	
(b) Long term loans and advances			
	IX	<u>0.25</u>	<u>0.25</u>
		5.13	0.25
2 Current assets			
(a) Trade receivables	X	1.12	0.80
(b) Cash and Bank balances	XI	57.85	2.47
(c) Short term loans and advances	XII	1.01	
		<u>59.98</u>	<u>3.27</u>
Total.....		<u><u>65.11</u></u>	<u><u>3.52</u></u>

As per our Report of even date
For Divyesh J Shah & Associates
Chartered Accountants

Divyesh J Shah
Proprietor
M. No. 103610
FRN : 118227W
Place :Hyde Park, Mumbai
Date : 23rd May 2016



For & on behalf of the Board

BHADRESH THAKKAR - B.K.Thakkar
DIRECTOR

SHIBROOR N. KAMATH -
DIRECTOR

EIPII EXPORTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2016

Particulars	Note	(Rs. In Lacs)	
		Year ended Mar-16	Year ended Mar-15
I. Revenue from operations	XIII	255.52	
II. Other Income	XIV	11.69	0.89
III. Total Revenue (I+II)		267.21	0.89
IV. EXPENDITURE :			
Purchase of stock in trade		182.80	
Employee benefits expense	XV	3.60	
Depreciation and amortisation expense	VIII	0.12	
Other expenses	XVI	48.60	0.47
		235.12	0.47
		235.12	0.47
V. Profit before exceptional and extraordinary items and tax (III-IV)		32.09	0.42
VI. (Add) / Less : Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		32.09	0.42
Add/(Less) : Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		32.09	0.42
X. Less : Tax expense			
- Current tax		(9.84)	(0.19)
- Short Provision of Earlier Years		(0.05)	-
- Deferred Tax		(0.08)	-
XI. Profit / loss for the period from continuing operations		22.13	0.24
XII. Profit/ (loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operation		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		22.13	0.24
XVI. Earnings per equity share:			
(1) Basic		2,213.31	23.23

As per our Report of even date
For Divyesh J Shah & Associates
Chartered Accountants

Divyesh J Shah
Proprietor
M. No. 103610
FRN : 118227W
Place : Hyde Park, Mumbai
Date : 23rd May 2016



For & on behalf of the Board

BHADRESH THAKKAR - B.K. Thakkar
DIRECTOR

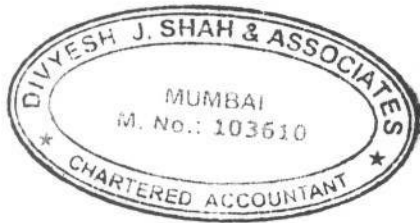
SHIBROOR N. KAMATH -
DIRECTOR

EIPII EXPORTS PRIVATE LIMITED

NOTE I

Share Capital :		Mar-16		Mar-15	
		Nos	AMOUNT	Nos	AMOUNT
A)	Authorised : Equity Share of Rs.100/- each	0.01	1.00	0.01	1.00
Total.....		0.01	1.00	0.01	1.00
B)	Issued and Subscribed : Equity Shares of Rs. 100/- each	0.01	1.00	0.01	1.00
Total (Equity).....		0.01	1.00	0.01	1.00
C)	Reconciliation of the number of shares :				
	Balance, beginning of the year	0.01	1.00	0.01	1.00
	Add: Issued during the Year	-	-	-	-
	Balance, end of the year	0.01	1.00	0.01	1.00
D)	Details Shareholder Holding More than 5% shares in the company				
	Bhadresh K Thakkar	Nos	% Holdings	Nos	% Holdings
	Shibroor Narshima Kamath	300	30.00	1	0.10
	Kremoint Pharma Private Limited	0	0.00	1	0.10
		700	70.00	998	99.80
		1000	100	1000	100
E)	Aggregate No of Bonus Share Issued, Share issued for consideration other than Cash During the period of 5 Years immediately preceding reporting date	-	-	-	-

F) the repayment of capital
The Company has only one class of Equity Shares having a par value of Rs. 100/- per share. Each Shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the unlikely event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, in proportion to the number of equity shares held by the shareholders.



B. K. Thakkar

23 MAY 2016

EIPII EXPORTS PRIVATE LIMITED

Note II

		Mar-16	(Rs. In Lacs) Mar-15
Reserves and Surplus :			
1 Profit & Loss (Surplus)			
Opening Balance		0.23	
Profit/(Loss) for the Current Year		22.13	0.23
		<u>22.36</u>	<u>0.23</u>
Total.....		22.36	0.23

Note III

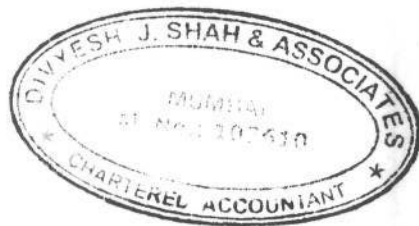
		(Rs. In Lacs) Mar-15	(Rs. In Lacs) Mar-15
Long-term borrowings:			
(A) Secured			
(B) Unsecured			2.05
-from Directors, Shareholders and their Relatives (Repayable on Demand)			2.05
Total.....		<u>-</u>	<u>2.05</u>

Note IV

		(Rs. In Lacs) Mar-16	(Rs. In Lacs) Mar-15
Deferred Tax			
1 Deferred Tax Liability		-	-
		0.08	
Total.....		<u>0.08</u>	<u>-</u>

Note

		Mar-16	Mar-15
Other Current Liabilities:			
1 Advance received from Debtors		27.93	
Total.....		<u>27.93</u>	<u>-</u>



23 MAY 2016

B. K. Thakkar

EIPII EXPORTS PRIVATE LIMITED

Note V

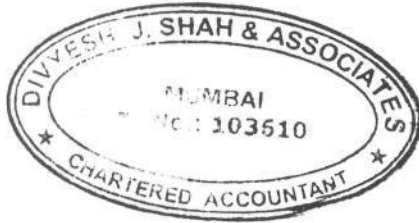
		(Rs. In Lacs)	
		Mar-16	Mar-15
Trade Payables:			
1	Trade Payables		
	-Trade Payables - Others	12.91	0.15
Total.....		12.91	0.15

Note VI

		Mar-16	Mar-15
Other Current Liabilities:			
1	Advance received from Debtors (Export EURO)	27.93	
2	TDS and other Statutory Dues	0.83	
Total.....		28.76	-

Note VII

		Mar-16	Mar-15
Short term provisions:			
Provision for Tax(Net of Advance Tax and TDS)			
Total.....		-	0.10



23 MAY 2016

B. K. THAKUR

Note VIII
Fixed Assets :

Description of Assets	Cost as at 01.04.2015	Additions during the year	Deductions during the year	Cost as at 31.03.2016	Depreciation up to n for 2015-16	Depreciation on Deduction during the year	Depreciation as on 31.03.2016	Net Balance as at 01.04.2015
Tangible Assets								
Plant & Machinery	0	500000	0	500000	0	11539	11539	488461
Total	0	500000	0	500000	0	11539	11539	488461

Note VIII
Fixed Assets :
(inlacs)

Description of Assets	Cost as at 01.04.2015	Additions during the year	Deductions during the year	Cost as at 31.03.2016	Depreciation up to n for 2015-16	Depreciation on Deduction during the year	Depreciation as on 31.03.2016	Net Balance as at 01.04.2015
Tangible Assets								
Plant & Machinery	0	5	0	5	0	0.12	0.12	4.88
Total	0	5	0	5	0	0.12	0.12	4.88



B. K. Thakran

23 MAY 2016

EIPII EXPORTS PRIVATE LIMITED

Note IX

Long - Term Loans & Advances:

- 1 **Unsecured Loans and advances considered good**
 a) Security Deposits

	Mar-16	(Rs. In Lacs) Mar-15
	0.25	0.25
Total.....	0.25	0.25

Note X

**Trade Receivable (Current):
 Unsecured Considered Good Unless Otherwise Stated**

- a) Trade Receivables outstanding for less than six months from the date they are due for payment
 b) Trade Receivables outstanding for more than six months from the date they are due for payment

	Mar-16	Mar-15
	1.12	0.80
	-	-
Total.....	1.12	0.80



B. K. Thakkar

23 MAY 2016

EIPII EXPORTS PRIVATE LIMITED

Note XI

		Mar-16	(Rs. In Lacs) Mar-15
Cash & Bank balances:			
A	Cash & Cash Equivalents		
1	Cash on hand	0.02	
B	Other Bank Balances		
1	On current account	2.23	2.47
C	In Fixed Deposits with Banks	55.6	
Total.....		57.85	2.47

Note XII

		Mar-16	(Rs. In Lacs) Mar-15
Short-term Loans & Advances:			
<u>Unsecured, considered good</u>			
	-Sales Tax Receivable	0.71	
	-Advance Tax and TDS Net of Provision for Tax	0.30	
Total.....		1.01	-



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B.K. Thakkar

EIPII EXPORTS PRIVATE LIMITED

Note XIII

	Mar-16	(Rs. In Lacs) Mar-15
Revenue from Operations:		
Revenue from -		
a) Sale of goods	251.13	
b) Other Operating Incomes		
Other Operating Revenues	4.39	
Total.....	255.52	

Note XIV

	(Rs. In Lacs) Mar-16	(Rs. In Lacs) Mar-15
Other Income:		
1 Other non-operating income, net:		
-Commission	0.56	0.89
-Interest received	0.82	
-Exchange Gain	10.30	
Total.....	11.69	0.89



23 MAY 2016

B. K. Thakkar

EIPII EXPORTS PRIVATE LIMITED

Note XV

	(Rs. In Lacs)	
Employee Benefit Expenses:	Mar-16	Mar-15
1 Salaries, wages, bonus, etc	3.60	-
Total.....	<u>3.60</u>	<u>-</u>



B. K. Thakkar

23 MAY 2016

EIPII EXPORTS PRIVATE LIMITED

Note XVI

Sl.No.	Other Expenses:	(Rs. In Lacs)	
		Mar-16	Mar-15
	Advertisement	0.39	
	Audit Fees	0.30	0.10
	Commission	12.00	
	Conveyance Expenses	0.06	
	Freight outward	15.43	
	Insurance	0.40	
	Legal and Professional Charges	1.05	
	Miscellaneous Expenses	5.05	0.31
	Postage, Telephone, Communication	2.35	
	Rates and Taxes	1.00	0.06
	Sales promotion & business development expense	4.85	
	Travelling Expenses	5.72	
	Total.....	48.60	0.47

Notes:

Sl.No.	Particulars	Mar-16	Mar-15
1.	Auditors' remuneration includes payment to auditors -		
(a)	As statutory auditor	0.30	0.10
		0.30	0.10

Note XVII

PREVIOUS YEAR FIGURES

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

B.K. Thakkar



23 MAY 2016

EIPII EXPORTS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2016

NOTE I:	
	<u>CORPORATE INFORMATION</u> Eipii Exports Private Limited is a private limited company domiciled in India and incorporated on 25th of November, 2014 under the provisions of the Companies Act, 2013. This is the first year of the company and it has earned only commission income.
NOTE II:	
	<u>SIGNIFICANT ACCOUNTING POLICIES</u>
1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.
3	Depreciation and amortisation Depreciation on Fixed assets has been provided to the extent of depreciable amount on the Straight Line method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
4	Revenue Recognition Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude central sales tax and value added tax.
5	Other income Interest, Commission are accounted on accrual basis and Export Incentives are accounted on cash basis

B. K. Thakkar

EIPII EXPORTS PRIVATE LIMITEDNotes to financial statements for the year ended 31st March, 2016

Note	Particulars
6	Tangible fixed assets Fixed assets are carried at cost and include amounts added on revaluation less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.
7	Earnings per share Basic earnings per share is computed by dividing the profit after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.
8	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off.
9	Foreign Exchange Transactions Transactions in Foreign Currency are recorded in the reporting currency by applying the exchange rates prevailing on the date of transaction. Monetary Assets and Liabilities related to Foreign Currency Transaction, remaining unsettled at the year end, are retranslated at the exchange rate prevailing at the reporting date. Any income or expense on account of exchange difference either on settlement or on transaction is recognised in the Profit and Loss Statement.
10	Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

B. K. Thakkar

EIPI EXPORTS PRIVATE LIMITED

C. Notes to Accounts

1 RELATED PARTY DISCLOSURES

Related parties with whom transactions have taken place during the year

Key Management Personnel

- 1.Mr Bhadresh Keshavji Thakkar
- 2.Shibroor N Kamath
- 3.Kremoint Pharma Private Limited

Related Party

- 1. Ritu Thakkar

Related Party Transactions

Particulars	F.Y.2015-16		F.Y.2014-15	
	Key Management Personnel (In Rs)	Related Party	Key Management Personnel (In Rs)	Related Party
SHARE CAPITAL SUBSCRIBED				
Mr Bhadresh Keshavji Thakkar			100	
Shibroor N Kamath			100	
Kremoint Pharma Private Limited			99800	
Remuneration/ Salary				
Ritu Thakkar		360200		
Loan repayment				
Bhadresh Thakkar	4500			
Kremoint Pharma Private Limited	200000			
Closing Balances				
Loans & Advances				
Bhadresh Thakkar			4,500	
Kremoint Pharma Private Limited			200,000	

2 Earnings and Expenditure In Foreign Exchange

Particulars	2015-16	2014-15
	Rs. (In Lacs)	Rs. (In Lacs)
Earning In Foreign Exchange	251.13	0.00
Expense In Foreign Exchange		0.00

3 Taxation

Deferred Tax

The deferred tax during the year due to timing difference is accounted using tax rates that have been enacted or substantially enacted the net difference arising thereon is debited to profit and loss account

The Break Up of Deferred Tax assets and Liabilities into major components at the year end is a below

Particulars	2015-16		2014-15	
	Liability	Asset	Liability	Asset
Depreciation	8022.00		0.00	

4 Earning Per Share

Earning per Share is calculated by dividing the profit attributable to equity share holders by the equity shares outstanding at the end of the year

Particulars	Mar-16	Mar-15
Profit after Tax	2213310	23229
No of Equity Shares	1000	1000
Earning Per Share	2213	23

5 The Foreign Currency Exposure which is not hedged as at the end of the year is:

Particulars	2015-16		2014-15	
	Rs.	Foreign Currency	Rs.	Foreign Currency
Amount receivable in Foreign Currency on export of Goods.(Unhedged)		EURO		EURO
	61039	812	0	0
			0	0
	61039	812	0	0

For DIVYESH J SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

DIVYESH J SHAH
PROPRIETOR
MEMBERSHIP NO:103610
F R NO:118227W
Place : Mumbai
Date : 23 MAY 2016



BHADRESH THAKKAR -
DIRECTOR
(DIN:00774787)

B.K. Thakkar

SHIBROOR N. KAMATH -
DIRECTOR
(DIN:00140593)

S. N. Kamath