

Registration number 9304650

Asterisk Lifesciences Ltd
Directors' report and financial statements
for the year ended 31 March 2016

Asterisk Lifesciences Ltd

Company information

Directors	Narsimha Shibroor Kamath Gautam Rasiklal Ashra
Company number	9304650
Registered office	350 Kilburn Lane London W9 3EF
Accountants	Farooq & Co (London) Ltd 350 Kilburn Lane London W9 3Ef
Bankers	Barclays Bank plc Building 315 Heathrow Airport Hounslow, Middlesex TW6 2JJ

Asterisk Lifesciences Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6

Asterisk Lifesciences Ltd

**Directors' report
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.


Directors

The directors who served during the year are as stated below:

Narsimha Shibroor Kamath
Gautam Rasiklal Ashra

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 3 August 2016, and signed on its behalf by:


Narsimha Shibroor Kamath
Director



Asterisk Lifesciences Ltd

**Profit and loss account
for the year ended 31 March 2016**

		2016	2015
	Notes	£	£
Turnover	2	838,788	-
Cost of sales		(830,681)	-
Gross profit		<u>8,107</u>	<u>-</u>
Administrative expenses		(2,127)	(1,286)
Profit/(loss) on ordinary activities before taxation		5,980	(1,286)
Tax on profit/(loss) on ordinary activities	3	(939)	-
Profit/(loss) for the year	8	<u>5,041</u>	<u>(1,286)</u>
Accumulated (loss)/profit brought forward		(1,286)	-
Retained profit/(loss) carried forward		<u><u>3,755</u></u>	<u><u>(1,286)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Asterisk Lifesciences Ltd

**Balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Investments	4		684,560		-
Current assets					
Debtors	5	154,228		-	
Cash at bank and in hand		18,372		19,659	
		172,600		19,659	
Creditors: amounts falling due within one year	6	(853,305)		(20,845)	
Net current liabilities			(680,705)		(1,186)
Total assets less current liabilities			3,855		(1,186)
Net assets/(liabilities)			3,855		(1,186)
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		3,755		(1,286)
Shareholders' funds			3,855		(1,186)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Asterisk Lifesciences Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

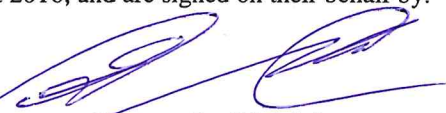
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 3 August 2016, and are signed on their behalf by:


Narsimha Shibroor Kamath
Director




Gautam Rasiklal Ashra
Director

Registration number 9304650

The notes on pages 6 to 8 form an integral part of these financial statements.

Asterisk Lifesciences Ltd

Notes to the financial statements
for the year ended 31 March 2016

..... continued

5. Debtors	2016 £	2015 £
Amounts owed by group undertakings	154,228	-
	<u>154,228</u>	<u>-</u>
6. Creditors: amounts falling due within one year	2016 £	2015 £
Amounts owed to group undertaking	850,566	19,885
Corporation tax	939	-
Accruals and deferred income	1,800	960
	<u>853,305</u>	<u>20,845</u>
7. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
8. Reserves	Profit and loss account £	Total £
At 1 April 2015	(1,286)	(1,286)
Profit for the year	5,041	5,041
At 31 March 2016	<u>3,755</u>	<u>3,755</u>

Asterisk Lifesciences Ltd

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

9. Related party transactions

The company has sold products amounting to £838,788 during the year (2015: Nil) to its wholly owned subsidiary Asterisk Lifesciences (Ghana) Ltd, a company incorporated in Ghana.

The company has purchased products amounting to £830,681 during the year (2015: Nil) from its holding company, Bliss GVS Pharma Ltd.

The company owed £850,566 at the year end (2015: Nil) to its holding company, Bliss GVS Pharma Ltd (2015: £19,885).

The company was owed £154,228 at the year end (2015: Nil) by its subsidiary, Asterisk Lifesciences (Ghana) Ltd.

10. Controlling interest

The company is wholly owned by Bliss GVS Pharma Ltd incorporated in India. The directors of the company are also directors of the holding company.

Asterisk Lifesciences Ltd

The following pages do not form part of the statutory accounts.

Asterisk Lifesciences Ltd

Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2016

	2016		2015	
	£	£	£	£
Sales				
Sales		838,788		-
		<u>838,788</u>		<u>-</u>
Cost of sales				
Purchases	830,681		-	
	<u>830,681</u>	(830,681)	<u>-</u>	-
Gross profit	1%	8,107	-%	-
Administrative expenses				
Accountancy	1,800		960	
Bank charges	327		26	
General expenses	-		300	
		<u>2,127</u>	<u>986</u>	
Operating profit/(loss)	1%	5,980	-%	(1,286)
		<u><u>5,980</u></u>	<u><u>(1,286)</u></u>	